9963

No.____/OMC/Project/2013

July 26, 2013

To
The Managing Director
Angul-Sukinda Railway Limited
B-2, Rail Vihar
East Coast Railway
Bhubaneswar-751 023

Sub: Equity participation of OMC in Angul-Sukinda Railway Ltd

Ref: Your letter No.ASRL/BBS/Equityshare/54/13 dt.13.07.2013.

Sir,

With reference to the above, this is to inform you that Board of Directors of OMC Limited, in its 400th meeting held on 20.7.2013, has accorded in principle approval of your proposal for OMC to contribute Rs.63.00 Crore (Rupees Sixtythree Crore only) towards equity participation in the Angul-Sukinda Railway Ltd.

You are, therefore, requested to submit a detailed proposal in this regard for further necessary action at this end.

9964

Memo No.____/OMC/Project/2013

Yours faithfully,

Chairman-cum-MD

July 26, 2013

Copy to:

- 1) Shri S.Mohapatra, IRTS, CRC & Special Secretary to Govt. of Odisha, Commerce & Transport Department, Bhubaneswar for kind information.
- 2) Commissioner-cum-Secretary to Govt. of Odisha, Steel & Mines Department, Bhubaneswar for kind information.
- 3) Additional Chief Secretary to Government of Odisha, Finance Department, Bhubaneswar for kind information.
- 4) Chief Secretary to Government of Odisha, Bhubaneswar for kind information.

Chairman-cum-MD

E/c