

II

Government of Odisha
Commerce & Transport (Transport) Department

No. 5176 /T., Dated. 08.07.13
Rly-AL-Misc-1/13 (Pt)

From

Shri S. Mahapatra, IRTS,
Commissioner Rail Coordination &
Special Secretary to Government.

To

The Managing Director,
Angul Sukinda Railway Ltd.
Bhubaneswar.


Sub: Financial participation of Government of Odisha in the Angul
Sukinda Railway Ltd. in the SPV project.

Sir,

In inviting reference to your letter dated, 23.03.2013 on the above noted subject I am directed to say that Government after careful consideration of your proposal have agreed in principle for equity contribution up to the maximum of 26% in a phased manner subject to progress of the project. Moreover, Government has in principle agreed to contribute 10% of the equity amounting to Rs.42 crore (Rupees forty two crore) in the current financial year, subject to submission of 'Financial Information Memorandum' for approval of the Project.

Hence, you are requested to submit the Financial Information Memorandum for taking further action at this end.

Yours faithfully,


CRC & Special Secretary to Govt.